

SMRP CAMA Exam Demo

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Question: 1

Which statement is INCORRECT?

- A. The Asset Management Policy should be consistent and aligned with all other relevant organisational policies
- B. The Asset Management Policy should be consistent and aligned with the corporate objectives and strategy
- C. The Asset Management Policy should be derived from all other relevant organisational policies

Answer: C (The Asset Management Policy should be derived from all other relevant organisational policies)

Question: 2

Which of these statements is true:

- A. Asset information should be collected on all measurable aspects of an asset's function and performance
- B. Asset information should be guided by the relevance of the information to the asset management decisions that need to be made about the asset
- C. Asset information requirements should be derived according to the requirements set out in the IT department's procurement specification

Answer: B (Asset information should be guided by the relevance of the information to the asset management decisions that need to be made about the asset)

Question: 3

Which of the following phrases describes best the key advantage of asset management over traditional approaches?

- A. Asset management ensures all asset interventions (for example maintenance or renewal intervals) are optimised with respect to risk
- B. Asset management takes an optimised whole-life view of the work required on the asset portfolio to ensure current and future required levels of service are delivered
- C. Asset management is primarily concerned with ensuring that resources are optimally used by putting into place effective planning regimes and processes to continually improve staff competence

Answer: B (Asset management takes an optimised whole-life view of the work required on the asset portfolio to ensure current and future required levels of service are delivered)

Question: 4

External stakeholders can influence asset management activities within an organisation by:

- A. Defining the renewal and maintenance policies which govern the creation of the asset management plan
- B. Having the power of veto over what the organisation does
- C. Influencing the Organisational Strategic Plan through structured engagement

Answer: C (Influencing the Organisational Strategic Plan through structured engagement)

Question: 5

Which of the following is best described as an Asset Management Objective?

- A. A risk-based approach to renewal and maintenance will be adopted
- B. Risk-based maintenance will deliver an improvement in the failure rate of assets of 10% for no increase in cost by September 2011
- C. Risk-based maintenance will be introduced at Depot A in September 2011 with the following work volumes...

Answer: B (Risk-based maintenance will deliver an improvement in the failure rate of assets of 10% for no increase in cost by September 2011)

Question: 6

How many elements does the IAM Asset Management Conceptual Model contain?

- A. Seven
- B. Four
- C. Six

Answer: C (Six)

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